

## MAIN STREET IOWA CHALLENGE GRANT SCORING CRITERIA

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### Project Selection (10 pts possible)

- (1 – 5) Aligns with the goals and priorities of the Main Street Iowa Challenge Grant program
- (1 – 5) Meets an identified local market need

### Building Description (10 pts possible)

- (1 – 5) Significance of building within the district
- (1 – 5) Condition of the existing building and need for rehabilitation is clearly outlined

### Project Description (25 pts possible)

- (1 – 5) Clearly defined and explained
- (1 – 5) Thoroughly planned
- (1 – 5) Includes appropriate photographs and concept drawings/floor plans
- (1 – 5) Represents substantial rehab that capitalizes on the unique character and development opportunities of the building
- (1 – 5) Conforms closely to historic preservation practices, particularly The Secretary of Interior’s Standards for Rehabilitation

### Project Impact (15 pts possible)

- (1 – 5) Will improve the local downtown/district economy (i.e. added jobs, business growth, residences, additional goods/services)
- (1 – 5) Shows strong community support and demonstrates local partnerships
- (1 – 5) Has potential to stimulate additional investment in the Main Street district

### Project Readiness (10 pts possible)

- (1 – 5) Project is “shovel ready”/ready to begin construction at date of award
- (1 – 5) Potential challenges identified and reasonable assurances given that project can be completed within the grant contract period

### Budget/Financial Information (25 pts possible)

- (1 – 5) Shows clear and understandable budget information
- (1 – 5) Sources and Uses are well documented (includes cost estimates, bank letters, grant award letters, etc.)
- (1 – 5) Exceeds basic budget and match requirements
- (1 – 5) Demonstrates a comprehensive set of funding sources, including local incentive programs or city funding
- (1 – 5) Makes a strong case that the Challenge Grant fills a funding gap

### Grant Award Impact (5 pts possible)

5 pts	3 pts	1 pt
Total Project Costs \$50,000 - \$300,000	Total Project Costs \$301,000 - \$750,000	Total Project Costs \$751,000+

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**100 Total Points Possible**